

# Nominate by Petition

The Nominating Committee of the Board of Directors has placed the names of three candidates to stand for election. In accordance with the bylaws of the Credit Union, nominations may also be made by petition signed by 1% of the Credit Union members with a minimum of twenty (20) and a maximum of five hundred (500) signatures.

Each nominee by petition must submit a statement of qualifications and biographical data with the petition. Each nomination by petition must be accompanied by a signed certificate from the nominee or nominees stating they are agreeable to the nomination and will serve if elected to office. All nominations by petition must be filed with the Credit Union Secretary no later than Friday, February 9, 2024, which shall be the closing date for receiving nominations by petition.

**Further information on this process may be obtained by contacting.**

Chuck Lampe, Asst. Secretary  
First Federal Credit Union  
1035 N. Center Point Rd  
Hiawatha, IA 52233  
319.743.7806  
chuck.lampe@firstfedcu.com



FirstFedCU.com  
319.743.7806

## OFFICE LOCATIONS

### Cedar Rapids

425 First Avenue SW  
3810 Westdale Parkway SW

### Hiawatha

1035 North Center Point Road

### Marion

2590 6th Avenue

### Spencer

Southpark Mall

### Urbana

205 N Union Avenue

# FIRST FEDERAL CREDIT UNION'S ANNUAL MEETING

Monday, March 25, 2024

HIAWATHA COMMUNITY CENTER  
101 EMMONS STREET  
HIAWATHA, IA

Doors Open at 6:30 p.m.

Business Meeting at 7:00 p.m.

**REFRESHMENTS &  
PRIZE DRAWINGS!**

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# Attend Our 98th Annual Meeting!

All Members are invited to attend the 98th Annual Meeting of First Federal Credit Union to be held on **Monday, March 25, 2024** at the Hiawatha Community Center, 101 Emmons Street, Hiawatha, IA. Doors will open at 6:30 p.m. for light hors d'oeuvres with the meeting beginning at 7:00 p.m.

Members will also be able to attend the meeting via Zoom video conferencing. Instructions for connecting through Zoom will be posted at [FirstFedCU.com/AnnualMeeting](https://www.firstfedcu.com/AnnualMeeting) after March 1, 2024.

The meeting will include a presentation of our 2023 financial results. We will announce the election results for our Board Members, and provide a brief update for Members on our plans for 2024. Please join us as we celebrate the accomplishments of 2023!

## VIDEO CONFERENCING OPTION!

Attend the annual meeting via Zoom Video! See [FirstFedCU.com/AnnualMeeting](https://www.firstfedcu.com/AnnualMeeting) for details.

# Candidates for the Board of Directors



**Greg Schluter**  
Incumbent

- Collins Aerospace Associate Director - End User Support Services
- BA Management, UNI
- Native of Marion, IA
- First Federal Credit Union Board of Directors since 2012



**James Schluter**  
Incumbent

- Collins Aerospace Project / Program Manager
- AA, Business Administration Kirkwood Community College
- Native of Marion, IA
- First Federal Credit Union Board of Directors since 2014



**Jim Maher**  
Incumbent

- TransAmerica Senior Manager - Strategist ALM Portfolio Management
- BA Finance, UNI  
MBA, University of Iowa
- Chartered Finance Analyst (CFA) since 2019
- First Federal Credit Union Board of Directors since 2001

# Special Note from the CEO



## WELCOME TO 2024!

As we look back on 2023, we reflect on how we continue to meet the credit needs of our members despite the impact of higher interest rates and a slowing

housing market. Our members have benefitted from the higher interest rates to take advantage of attractive savings options as well. With deposits now over \$150 million, we have paid more dividends to our members in 2023 than in any year in our almost 100 years of existence!

There have been many changes through the years – technology, products, locations...but the one constant has been the enduring support of our Members. Our Annual Meeting is a way to continue the conversation with our members to help determine how we can improve upon the delivery of products and services. We must listen to our Members in order to learn what your needs are – and I encourage all of our Members to use their voice to help us learn how we can improve what we do for you.

I also would like to take this opportunity to thank our volunteer Board of Directors, Supervisory Committee volunteers, and our employees for their hard work and dedication. As a result of your efforts, we continue to deliver a financially strong and vibrant Member-focused organization.

We look forward to seeing you at our Annual Meeting on March 25th!

Tom Chalstrom  
President & CEO