

Nominate by Petition

The Nominating Committee of the Board of Directors has placed the names of four candidates to stand for election. In accordance with the bylaws of the Credit Union, nominations may also be made by petition signed by 1% of the Credit Union members with a minimum of twenty (20) and a maximum of five hundred (500) signatures.

Each nominee by petition must submit a statement of qualifications and biographical data with the petition. Each nomination by petition must be accompanied by a signed certificate from the nominee or nominees stating they are agreeable to the nomination and will serve if elected to office. All nominations by petition must be filed with the Credit Union Secretary no later than Friday, February 10, 2023, which shall be the closing date for receiving nominations by petition.

Further information on this process may be obtained by contacting.

Chuck Lampe, Asst. Secretary
First Federal Credit Union
1035 N. Center Point Rd
Hiawatha, IA 52233
319.743.7806
chuck.lampe@firstfedcu.com



FirstFedCU.com
319.743.7806

OFFICE LOCATIONS

Cedar Rapids
423 First Avenue SW
3810 Westdale Parkway SW

Hiawatha
1035 North Center Point Road

Marion
2590 6th Avenue

Spencer
Southpark Mall

Urbana
205 N Union Avenue



FIRST FEDERAL CREDIT UNION'S

ANNUAL MEETING

Monday, March 27, 2023

HIAWATHA COMMUNITY CENTER
101 EMMONS STREET
HIAWATHA, IA

Doors Open at 6:30 p.m.
Business Meeting at 7:00 p.m.

FREE EVENT!
PRIZE DRAWINGS & REFRESHMENTS!

FirstFedCU.com



Notice of Election

Members will have the opportunity to vote in the election for the board of directors on the following dates:

Wednesday, March 15, 2023 | 9:00 a.m. - 5:00 p.m.

Thursday, March 16, 2023 | 9:00 a.m. - 5:00 p.m.

Friday, March 17, 2023 | 9:00 a.m. - 2:00 p.m.

Each First Federal location will serve as a polling site. All members in good standing are eligible to vote one time for three candidates. Members that have not already voted are able to vote during the Annual Meeting on March 27th.

Attend Our 97th Annual Meeting!

All Members are invited to attend the 97th Annual Meeting of First Federal Credit Union to be held on **Monday, March 27, 2023** at the Hiawatha Community Center, 101 Emmons Street, Hiawatha, IA.

Doors will open at 6:30 p.m. for light hors d'oeuvres with the meeting beginning at 7:00 p.m. The meeting will include the conclusion of the election for the board of directors and the announcement of the results. A presentation of our 2022 financial results and a brief update for Members on our plans for 2023 will be provided. Please join us as we celebrate the accomplishments of 2023!

Candidates for the Board of Directors



Tony Kendall
Incumbent

- Global Traffic Technologies, Director of Strategic Sales
- University of Iowa BBA
- Native Cedar Rapids, IA
- Director since 2015



Mike Pickering
Incumbent

- Business Development Manager for ESP International
- Owner, Kinetic Marketing
- First Federal Credit Union Board of Directors since 2005
- Board Chairman 2016 - Present



Judy Vondracek
Incumbent

- Employed with US Postal Service for 26 Years
- Self-Employed Business Owner
- First Federal Credit Union Board of Directors from 2014 - Present



Scott Olson

- Employed with Skogman Commercial at the Penthouse
- Licensed Commercial Real Estate Broker for 29 Years
- Cedar Rapids City Council

Special Note from the CEO



WELCOME TO 2023!

As we look back on 2022, we reflect on the completion of the acquisition of our Urbana branch, our sixth location and an opportunity to provide services to

members in Benton County. Because of the acquisition, our assets are now at the highest level ever, right at \$200 million. We lent over \$50 million to members and our loan portfolio is at its highest ever at over \$166 million. We will continue to respond to the needs of all of our members.

There have been many changes through the years – technology, products, locations...but the one constant has been the enduring support of our members. Our Annual Meeting is a way to continue the conversation with our members to help determine how we can improve upon the delivery of products and services. We must listen to our members in order to learn what your needs are – and I encourage all of our members to use their voice to help us learn how we can improve what we do for you.

I also would like to take this opportunity to thank our volunteer Board of Directors, Supervisory Committee volunteers, and our employees for their hard work and dedication. As a result of your efforts, we continue to deliver a financially strong and vibrant member-focused organization.

We look forward to seeing you at our Annual Meeting on March 27th!

Tom Chalstrom
President & CEO

First
Federal
CREDIT UNION