



First Federal Credit Union

425 1st Avenue SW Cedar Rapids, Iowa 52405 Phone: 319-362-3171 Fax: 319-362-1057 Audio Response Teller (ART): 866-9933 www.firstfedcu.com
1035 N. Center Point Rd Hiawatha, Iowa 52233 Phone: 319-743-7806 Fax: 319-743-7810

Prsrt Std
U.S. Postage
PAID
Permit #901
Waterloo, IA

New Business Hours

1st Avenue

Monday–Thursday 8:00 am to 5:00 pm
Friday 8:00 am to 6:00 pm
(Note: After 5, only the drive will be open)
Saturday 9:00 am to noon

Hiawatha

Monday–Thursday 8:00 am to 5:00 pm
Friday 8:00 am to 6:00 pm
(Note: After 5, only the drive will be open)
Saturday 9:00 am to noon

24-hour Banking

Audio Response Teller
866-9933
www.firstfedcu.com

2 Web Sources for Financial Success

First Federal would like to let everyone know there are two great sources now available on our website, www.firstfedcu.com. They are Googolplex and Home & Family Finance.

Googolplex is a great tool for youth to learn the many things that money can do and how to manage their money through games and special stories. There are three levels of learning tools. The 5-Spot Clubhouse is for Elementary school ages. A.J.'s Mall is for Middle school ages. And C-Note University is for High school ages. All these sections of Googolplex offer the latest in credit union news and is updated each month to cover new topics.

Home & Family Finance is a learning tool for adults that offers a perspective on managing your money, your budget, and also helps with your financing questions. Every month, there are new articles that focus on all your financial needs and research.

These are all free resources available to you on our website.

Discount Adventureland Tickets

Summer is here and that means family trips. There is no better place in Iowa than the exciting and ever-changing Adventureland Amusement Park, Inn & Campground in Des Moines. They offer over 100 Rides, Shows & Attractions. Members' price is only \$20.00 per ticket for ages 4 and up. These great tickets can be purchased at either location.

Fall Golf Tournament

Its time to hit the links again at the First Federal fall golf tournament. The Board has approved the expenditure for the 2004 golf event.

The entry fee includes 18 holes of golf with cart, a buffet-style meal after play, beverage tickets, and generous cash prizes. Your credit union will be subsidizing your day for an additional \$55 per golfer. Because of this, we continue to be strict in qualifying and signing up golfers. Just a savings account with a balance of \$25 will not get you on a team. **ALL GOLFERS MUST HAVE A BANKING RELATIONSHIP WITH THE CREDIT UNION.** We enjoy putting on this event, but we will no longer pay for a day of golf for anyone who does their banking elsewhere. If you do not reach the qualifications, you may pay \$90 per person.

Space is limited, (10368-003) so call early. Contact Chris at 319-743-7806 or chris@firstfedcu.com to reserve your spot today.

Location: Amana Colonies Golf Course
Date: Sunday, September 21
Time: 9:00 a.m. shotgun start
Fee: \$35.00 (includes Food & Cart)
Format: 3 person best ball
Collared Shirt Required!



F.Y.I.

Summer
Quarter Two
2004

Just Think About It!

FOR YOUR INTEREST

An Exceptional Newsletter from First Federal Credit Union

Summer Time, Summer Time

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First Federal Credit Union
Here to serve you at 2 Locations
425 1st Avenue SW Cedar Rapids, Iowa 52405 Phone: 319-362-3171 Fax: 319-362-1057 and 1035 N. Center Point Rd Hiawatha, IA 52233 Phone: 319-743-7806 Fax: 319-743-7810

Outlook



Timothy Byers

Great Times...

The United States of America is a rich nation in every measurable and any imaginable statistic, ratio, or number. I believe our greatest treasure can neither be measured nor fully appreciated for its current influence on our past and our well-recorded youthful history.

Our founding fathers in their

Declaration of Independence, from the most powerful empire in the world, risked their family, their friends, and their lives, so that their children, and their children's children, could experience the dream of freedom.

Imagine how our lives and even the world would be different, if my parent's generation would have accepted the futility of resistance to

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Outlook

the inevitable. War, away and around the world, with the two most powerful war machines, Germany to the west and Japan to the east.

We have defeated communism, landed on the moon, invented electricity, telephones, satellites, sound, airplanes, cars, cameras, computers to just name a few, and this, in just 228 years. What would the world be like if we had been around as long as the French, Germans, Russians, Chinese or Japanese? The average American spends little time considering how they live better than any other peoples in the world, current or past, and I suppose this is just as well. Our ancestors were simple folks, who often had little more than hope and dreams to sustain them. We learned not to brag or think too high, in that, there is always room to improve. It just seems too easy, too simplistic, and too naive to believe that the battle is between good and evil, and of course, our side is good.

I was the first male from either my mothers or fathers side, including my two older brothers, not to serve in the military. The America I grew up in had one President assassinated, and another one resigning in disgrace. We had race riots in the streets of some cities, along with violent demonstrations to protest a failed war. The Soviet Union was always lurking in the cold dark corners, and then there were the hostages in the botched rescue disaster, in Iran. Inflation, interest rates, taxes, and unemployment were all in double digits and getting worse.

In 1980, I was 26 years old and living in Beaumont Texas. Ronald Reagan had far more of an influence on me then

just conservative politics. To me, he was a teacher, a mentor, and an optimistic leader knowing the importance of the human spirit, and giving it a lift.

I am so very proud to be an American.

I would also like to mention First Federal is having a spectacular year and is performing to a near perfect fashion. We are most grateful for all of your business.

Timothy Says

As you can see from viewing our financial figures on NCUA WebPages, your credit union is performing in a truly magnificent fashion. We charge slightly lower interest rates on loans, and pay almost twice as much on our savings deposits. The secret to our exceptional profits is our low operating expenses.

How much less of our gross income do we spend on operating expenses than our peers on an annualized basis in terms of dollars? (Hint: you will need to use the March 2004 report information listed at the NCUA website. This can be found at our website, www.firstfedcu.com.)

All correct answers will receive \$20.00 One of the correct answers, chosen at random, will receive \$1,000.00. One entry per member.

All entries must be addressed attention "Low Operating Expenses" and mailed to the Hiawatha location. Entries must be postmarked no later than July 27, 2004. Entries that are dropped off at either location, mailed to the First Avenue location, or not addressed to the attention of "Low Operation Expenses" will be disqualified.



Thad Miller
Collections

Board Member Corner

Meet Thad

Thad Miller has been with First Federal since August 2002. He has lived in the Cedar Rapids area most of his life.

Thad has been doing the collections at the credit union since early 2003. Thad enjoys working at the credit union and working with members.

Besides handling collections, he is also in charge of many office duties and maintaining the appearance of the Hiawatha location.

Thad also enjoys (1208-004) fishing and working on cars.

Holiday Schedule

We will be closed on:

Monday, **July 5, 2004**
Independence Day

Monday, **September 6, 2004**
Labor Day



Auntie Tina's BLT Salad

by Jill Williams

INGREDIENTS

- 7 oz. Package Macaroni Noodles cooked
- 1 can Hormel Real Bacon Bits
- 1 Large Tomato chopped
- 1/4 cup chopped green onion
- 4 cups chopped lettuce

SAUCE

- 1 cup mayonnaise
- 1/3 cup Chile Sauce
- 1/4 cup Lemon Juice
- 2 teaspoons Chicken Bullion crystals
- 2 teaspoons Sugar

Mix ingredients to make sauce. Chill. Before serving mix all other ingredients with sauce and serve.

Account Numbers

Call either location to claim your cash prize if you find your account number (0000.000) within the FYI Newsletter.

Timothy Says Winner

Congratulations to Anna Miller of Ely for winning the Timothy Say's contest this past Spring. If you remember, we were asking for the price the Board had approved to purchase and tear down the old TV Repair Shop next to the 1st Ave. location. With a winning guess at \$35,000 on the dot, Anna won the \$1,000.00 cash prize. The picture shown at right is Anna's son William, and his wife Joan, posing in front of the TV Repair Shop. The offer for the shop has been submitted and the tearing down of the building is in the near future.



Unfortunately, Anna did not win the other half of the contest, in guessing what number Jo Ellen Mettelle is in the long history of First Federal Board Members. She is #101. Thank you for all your participation and (4775-009) good luck on the next contest.

First Federal at Wrigley

On Tuesday, June 9th, 46 members of First Federal took a bus to Chicago to watch the Cubs and the Cardinals battle for nine innings. We left at 6:00 a.m. on a charter bus supplied by Tri-State Travel. The trip to Chicago was fun for all. We played trivia games for money and watched an Iowa classic, Field of Dreams. Once we got to Chicago, we saw Navy Pier, Lake Michigan, and the Sears Tower. When we arrived at the ballpark, we were excited to see the beautiful field, stadium, and people of Chicago. The weather was perfect - partly cloudy skies and a little breeze. We were seated in the Terrace Reserve in Left Field, just a couple of rows behind the area where the (6953-001) notorious foul ball of 2003 occurred.



The Cardinals had their way with the Cubs, winning 12-4. The loss didn't dampen our day, but a win by the home team would have been over the top.

Thank you Linda Edwards and the Board for approving and arranging such an event for the members of First Federal Credit Union.